

### ***Caution: DRAFT FORM***

This is an advance proof copy of an IRS tax form. It is subject to change and OMB approval before it is officially released. You can check the scheduled release date on our web site ([www.irs.gov](http://www.irs.gov)).

If you have any comments on this draft form, you can submit them to us on our web site. Include the word DRAFT in your response. You may make comments anonymously, or you may include your name and e-mail address or phone number. We will be unable to respond to all comments due to the high volume we receive. However, we will carefully consider each suggestion. So that we can properly consider your comments, please send them to us within 30 days from the date the draft was posted.

**Low-Income Housing Credit**

▶ See instructions on back.

▶ Attach to your tax return.

Identifying number

**Part I Current Year Credit**

1	Number of Forms 8609 attached . . . . .	▶		
2	Eligible basis of buildings (total from attached Schedules A (Form 8609), line 1) . . . . .		<b>2</b>	
3a	Qualified basis of low-income buildings (total from attached Schedules A (Form 8609), line 3) . . . . .		<b>3a</b>	
b	Has there been a decrease in the qualified basis of any buildings since the close of the preceding tax year? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," enter the building identification numbers (BINs) of the buildings that had a decreased basis. If you need more space, attach a schedule.			
(i)		(ii)		
(iii)		(iv)		
4	Current year credit from attached Schedules A (Form 8609) (see instructions) . . . . .		<b>4</b>	
5	Low-income housing credits from pass-through entities (if more than one entity, see instructions):			
	If you are a—	Then enter the total of the current year credits from—		
a	Shareholder	Schedule K-1 (Form 1120S), box 13, codes A and B		
b	Partner	Schedule K-1 (Form 1065), box 15, codes A and B, or Schedule K-1 (Form 1065-B), box 8		
c	Beneficiary	Schedule K-1 (Form 1041), line 14		
		EIN of pass-through entity		
6	Add lines 4 and 5. See instructions to find out if you complete lines 7 through 18 or file Form 3800		<b>6</b>	
7	Current year credit or passive activity credit (see instructions) . . . . .		<b>7</b>	

**Part II Allowable Credit**

8	Regular tax before credits:			
	• Individuals. Enter the amount from Form 1040, line 43 . . . . .			
	• Corporations. Enter the amount from Form 1120, Schedule J, line 3; Form 1120-A, Part I, line 1; or the applicable line of your return . . . . .			
	• Estates and trusts. Enter the sum of the amounts from Form 1041, Schedule G, lines 1a and 1b, or the amount from the applicable line of your return . . . . .			
9	Alternative minimum tax:			
	• Individuals. Enter the amount from Form 6251, line 35 . . . . .			
	• Corporations. Enter the amount from Form 4626, line 14 . . . . .			
	• Estates and trusts. Enter the amount from Form 1041, Schedule I, line 56 . . . . .			
10	Add lines 8 and 9 . . . . .		<b>10</b>	
11a	Foreign tax credit . . . . .	<b>11a</b>		
b	Credits from Form 1040, lines 46 through 49 and 51 through 53 . . . . .	<b>11b</b>		
c	Possessions tax credit (Form 5735, line 17 or 27) . . . . .	<b>11c</b>		
d	Credit for fuel from a nonconventional source . . . . .	<b>11d</b>		
e	Qualified electric vehicle credit (Form 8834, line 20) . . . . .	<b>11e</b>		
f	Add lines 11a through 11e. . . . .		<b>11f</b>	
12	Net income tax. Subtract line 11f from line 10. If zero, skip lines 13 through 16 and enter -0- on line 17		<b>12</b>	
13	Net regular tax. Subtract line 11f from line 8. If zero or less, enter -0-	<b>13</b>		
14	Enter 25% (.25) of the excess, if any, of line 13 over \$25,000 (see instructions)	<b>14</b>		
15	Tentative minimum tax (see instructions):			
	• Individuals. Enter the amount from Form 6251, line 33. . . . .			
	• Corporations. Enter the amount from Form 4626, line 12. . . . .			
	• Estates and trusts. Enter the amount from Form 1041, Schedule I, line 54. . . . .			
16	Enter the greater of line 14 or line 15 . . . . .	<b>15</b>		
17	Subtract line 16 from line 12. If zero or less, enter -0-		<b>16</b>	
18	Credit allowed for the current year. Enter the smaller of line 7 or line 17 here and on Form 1040, line 54; Form 1120, Schedule J, line 6d; Form 1120-A, Part I, line 2; Form 1041, Schedule G, line 2c; or the applicable line of your return. If line 17 is smaller than line 7, see instructions		<b>17</b>	
			<b>18</b>	